FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Vashington,	DС	20549	
vasimigton,	D.O.	20040	

washington, D.C. 20549	

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Green Nicholas Stewart</u>					2. Issuer Name and Ticker or Trading Symbol Avid Bioservices, Inc. [CDMO]								all app Direct			rson(s) to Is			
(Last) (First) (Middle) 14191 MYFORD ROAD					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2024							X	Office			Other (s below)	specify		
(Street) TUSTIN CA 92780					4. If Amendment, Date of Original Filed (Month/Day/Year)							Individue) X	ividual or Joint/Group Filing (Check Applicab Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (Z	Zip)		$ _{\Box}$	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In							suant to a	contractuction 1	t, instru 10.	uction or writte	en pla	n that is inter	nded to
		Table	I - N	lon-Deriva	tive S	Secur	rities	Acc	quire	d, Dis	sposed of	, or B	Benefici	ally	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Execution Da		on Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		d (A) or r. 3, 4 and	and 5) Se		Securities F Beneficially (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							(Code	v ,	Amount	(A) or (D)	Price	- 1	Transaction(s) (Instr. 3 and 4)				(11150.4)
Common	Stock, \$0.0	001 par value		04/30/202	24			S		11,762(1)	D	\$7.399	91 ⁽²⁾ 203,6		D D		D		
		Tab	ole I	I - Derivati (e.g., pu							osed of, convertib				wne	t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed cution Date, y tth/Day/Year)	Code (8)	Transaction Code (Instr. 8) of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed . 3, 4	Expiration D (Month/Day/		ate Year)	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amou or Numb of Share		_		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Represents the shares sold by the reporting person pursuant to a contractual election to satisfy tax withholding obligations in connection with the release of restricted stock units ("RSUs") which vested on April 9, 2024. This sale does not represent a discretionary trade by the reporting person. For further information regarding the RSUs vested on April 9, 2024, refer to footnotes 2, 3 and 4 of the reporting person's Form 4 filed with the SEC on April 11, 2024.
- 2. Represents a weighted average sales price per share. These shares were sold at prices ranging from \$7.33 to \$7.40. The reporting person has provided to the Issuer, and hereby undertakes to provide the SEC staff or a security holder of the Issuer, upon request, information regarding the number of shares sold at each respective price within the range set forth in this footnote.

/s/ Stephen Hedberg, by

Power of Attorney for

05/02/2024

Nicholas S. Green

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.