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Peregrine Pharmaceuticals to Present at Rodman & Renshaw Annual Healthcare Conference

- Presentation to be Webcast Live and Archived on the Company's Website -

TUSTIN, Calif., Nov. 2 /PRNewswire-FirstCall/ -- Peregrine Pharmaceuticals, Inc. (Nasdaq: PPHM), a biopharmaceutical company with a portfolio of innovative, clinical-stage product candidates for viral diseases and cancer, today announced that it will present at the Rodman & Renshaw Techvest 7th Annual Healthcare Conference at the New York Palace Hotel in New York City on Tuesday, November 8, 2005 at 8:00am EST in the Kennedy II Room.

Peregrine CEO and president Steven King will provide a review of recent corporate developments, including progress in the company's clinical programs for its cancer drugs Cotara® and Tarvacin™. Cancer, as well as encouraging developments in its Tarvacin™ Antiviral program, including its ongoing clinical trial for hepatitis C infection and preclinical programs in influenza and other life-threatening viral infections.

Mr. King's presentation will be webcast live and can be accessed by visiting the investor relations section of the company's website at www.peregrineinc.com. A replay will be available on the Peregrine website approximately three hours after the presentation and will be archived for approximately 90 days.

About Peregrine

Peregrine Pharmaceuticals, Inc. is a biopharmaceutical company with a portfolio of innovative product candidates in clinical trials for the treatment of cancer and viral diseases. The company is pursuing three separate clinical trials in cancer and anti-viral indications with its lead product candidates Tarvacin™ and Cotara®. Peregrine also has in-house manufacturing capabilities through its wholly-owned subsidiary Avid Bioservices, Inc. (www.avidbio.com), which provides development and bio-manufacturing services for both Peregrine and outside customers. Additional information about Peregrine can be found at www.peregrineinc.com.

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