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Avid Bioservices to Highlight Integrated Commercial Manufacturing Capabilities at 2010 BIO International Convention

Live Demonstration of Single-Use Bioreactor at Avid Booth #5544; Poster Highlights Comparability Case Study of Cell Line and Process Changes

TUSTIN, CA and CHICAGO, IL, May 03, 2010 (MARKETWIRE via COMTEX News Network) -- Avid Bioservices, Inc., a leading provider of integrated commercial manufacturing services and a subsidiary of Peregrine Pharmaceuticals, Inc. (NASDAQ: PPHM), today announced its participation in the 2010 BIO International Convention.

- -- Tuesday, May 4 through Thursday, May 6, 2010, Avid is hosting live on-site demonstrations of its single-use bioreactor (Thermo Scientific HyClone S.U.B.) at booth #5544 at McCormick Place in Chicago. Concurrently at the booth, Avid's management will highlight a poster with a comparability case study of a protocol supporting cell line and process changes.
- -- Tuesday, May 4, 2010 from 5-6:30 pm CT, Avid will host a reception at booth #5544.

Since 1997, Avid's current Good Manufacturing Practice (cGMP) facility in Orange County, California has manufactured commercial and clinical products. To meet growing demand and achieve significant manufacturing efficiencies, Avid has been an early adopter of innovative S.U.B. technology and has installed 100 L and 1000 L S.U.B. systems. Offering integrated services to clients, Avid has extensive regulatory, analytical, development and production capabilities.

About Avid Bioservices Avid Bioservices provides a comprehensive range of cGMP manufacturing services for the biotechnology and biopharmaceutical industries. Avid manufactures cGMP commercial and clinical products and has over 10 years of experience producing monoclonal antibodies and recombinant proteins in batch, fed-batch and perfusion modes. Avid's services include cell banking, stability testing, clinical and commercial product manufacturing and purification, bulk packaging, final product filling and regulatory support. The company also provides a variety of process development activities, including cell line optimization, analytical method development and product characterization. For more information about Avid, visit www.avidbio.com.

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