

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

<b>OMB APPROVAL</b>	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Eastern Capital LTD</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>10 MARKET STREET, #773</u></p> <p><u>CAMANA BAY</u></p> <hr/> <p>(Street)</p> <p><u>GRAND CAYMAN E9 KY1-9006</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p><u>10/30/2015</u></p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p><u>PEREGRINE PHARMACEUTICALS INC [ PPHM ]</u></p>
<p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director <input checked="" type="checkbox"/> 10% Owner</p> <p>Officer (give title below) Other (specify below)</p>		<p>5. If Amendment, Date of Original Filed (Month/Day/Year)</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p>Form filed by One Reporting Person</p> <p><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>26,440,278</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>10.5% Series E Convertible Preferred Stock</u>	<u>(1)</u>	<u>(2)</u>	<u>Common Stock</u> <u>3,666,667</u>	<u>(1)</u>	<u>D</u>	

1. Name and Address of Reporting Person\*

Eastern Capital LTD

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(Last) (First) (Middle)

10 MARKET STREET, #773

CAMANA BAY

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(Street)

GRAND CAYMAN E9 KY1-9006

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

Portfolio Services Ltd.

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(Last) (First) (Middle)

10 MARKET STREET, # 773

CAMANA BAY

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(Street)

GRAND CAYMAN E9 KY1-9006

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*

DART KENNETH BRYAN

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(Last) (First) (Middle)

P.O. BOX 31300

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(City) (State) (Zip)

(Street)		
GRAND CAYMAN	E9	KY1-1206
(City)	(State)	(Zip)

**Explanation of Responses:**

1. Each share of Series E Preferred Stock is convertible at any time at the option of the Reporting Persons into the number of whole shares of the Issuer's common stock which is equal to \$25.00 per share, plus accrued and unpaid dividends, divided by an initial conversion price of \$3.00. In the event of a change of control (as further described in the certificate of designation of rights and preferences for the Series E Preferred Stock, or Certificate of Designations, filed as Exhibit 3.11 to the Company's Form 8-A filed with the SEC on February 12, 2014), the holders of Series E Preferred Stock will be limited to a maximum number of shares of the Issuer's common stock or other applicable consideration equal to 29 (the "Share Cap") multiplied by the number of shares of Series E Preferred Stock converted.
2. The Series E Preferred Stock has no stated maturity, is not subject to any sinking fund or mandatory redemption, and will remain outstanding indefinitely unless the Issuer repurchases, redeems or converts it into the Issuer's common stock in connection with a Change of Control or a Market Trigger (as defined in the Issuer's Prospectus as filed with the US Securities Exchange Commission on February 12, 2014), or unless the Reporting Persons choose to convert the Series E Preferred Stock into the Issuer's common stock.

**Remarks:**

Eastern Capital Limited is an investment entity that owns the securities reported on this Form 3. Portfolio Services Ltd. is a holding company which owns all of the outstanding stock of Eastern Capital Limited. Kenneth B. Dart is the beneficial owner of all of the outstanding stock of Portfolio Services Ltd.

[/s/ Eastern Capital Limited](#)                      [11/02/2015](#)

[/s/ Portfolio Services Ltd.](#)                      [11/02/2015](#)

[/s/ Kenneth B. Dart](#)                      [11/02/2015](#)

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**