

## Peregrine to Present at JMP Securities Healthcare Conference September 27, 2011 at 12:00 PM EDT

TUSTIN, CA -- (MARKET WIRE) -- 09/20/11 -- Peregrine Pharmaceuticals, Inc. (NASDAQ: PPHM), a clinical-stage biopharmaceutical company developing first-in-class monoclonal antibodies for the treatment of cancer and viral infections, today announced it will present at the 2011 JMP Securities Healthcare Conference in New York, NY on Tuesday, September 27, 2011 at 12:00 PM EDT.

Peregrine's presentation will be webcast live and available for replay until October 27, 2011 at: <a href="http://ir.peregrineinc.com/events.cfm">http://ir.peregrineinc.com/events.cfm</a>

For more information about this conference, please visit: <a href="http://www.jmpg.com/jmpsecurities/about/conferences/">http://www.jmpg.com/jmpsecurities/about/conferences/</a>

## About Peregrine Pharmaceuticals

Peregrine Pharmaceuticals, Inc. is a biopharmaceutical company with a portfolio of innovative monoclonal antibodies in clinical trials for the treatment of cancer and serious viral infections. The company is pursuing multiple clinical programs in cancer and hepatitis C virus infection with its lead product candidate bavituximab and novel brain cancer agent Cotara®. Peregrine also has in-house cGMP manufacturing capabilities through its wholly-owned subsidiary Avid Bioservices, Inc. (<a href="www.avidbio.com">www.avidbio.com</a>), which provides development and biomanufacturing services for both Peregrine and outside customers. Additional information about Peregrine can be found at <a href="www.peregrineinc.com">www.peregrineinc.com</a>.

Contact:

Amy Figueroa or Jay Carlson

Peregrine Pharmaceuticals

(800) 987-8256

info@peregrineinc.com

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