## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	rden
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					-		n 30(r	,														
		eporting Person*									g Symbol				onship o II applio	of Reporting	g Pers	son(s) to Is	suer			
<u>Green Nicholas Stewart</u>						Avid Bioservices, Inc. [ CDMO ]									Directo	,	10% Owner		wner			
						ato of	Earlie	oct Tro	acaction	(Mon	h/Day/Voar)			х	Officer	(give title		Other (	specify			
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 06/28/2023								below)	<b>D</b> 11		below)				
14191 MY	FORD RO	AD														Presiden	nt & C	JEO				
					4. lf	Amen	dmen	it, Date	of Origi	nal Fil	ed (Month/Da	ıy/Year)			ual or J	loint/Group	Filing	(Check Ap	plicable			
(Street)													Lin	'	Form fi	lad by Opa	Dono	rting Doroc				
TUSTIN CA 92780														X Form filed by One Reporting Person Form filed by More than One Reporting								
																Person						
(City)	(Sta	Zip)			1 مار	٥h۶	5_1(c	) Tra	nca	ction Ind	ication											
'							.000	) <u>– (</u> (	) na	1150		ication										
					Ιп						nsaction was m itions of Rule 1				nstructio	n or written	plan th	at is intende	ed to			
						satisty	the a	IIIIIauv	e delense	e conu		005-1(0). 56		011 10.								
		Tabl	e I - I	Non-Deriv	vative	Sec	uriti	es A	cquire	d, D	isposed o	f, or Be	neficial	lly O	wned							
1. Title of Se	ecurity (Instr.	3)		2. Transactio		2A. De			3.		4. Securities	Acquired (	A) or		5. Amou			vnership	7. Nature			
				Date (Month/Day/		Execu if any	xecution Date, any /onth/Day/Year)		Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 an				Securities Beneficially		Form: Direct (D) or Indirect		of Indirect Beneficial			
						(Month					<u> </u>				Owned Following Reported		(I) (Instr. 4)		Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3				` /			
Common	Stock, \$0.00	11 nar value		06/28/20	23				М	$\vdash$	77,392	A	(1)	-		),923		D				
																*						
Common Stock, \$0.001 par value 06/29/2023									S		40,856 <sup>(2)</sup>	D	\$12.701·	)14 <sup>(3)</sup> 12		0,067	067					
		Ta	able	II - Deriva										/ Ow	ned							
				(e.g., p	outs, o	calls	, wa	rrant	s, opti	ions	convertil	ole secu	irities)									
1. Title of Derivative	2. Conversion	3. Transaction		Deemed sution Date,	4. Transa	notion	5. N of	umber		te Exe ation I	rcisable and	7. Title an Amount o			rice of	9. Number derivative		10. Ownership	11. Nature of Indirect			
		(Month/Day/Year)   if a		ution Date,	IIIalisa	action	Instr. Derivative		Expii					Derivative Security		Securities		Form:				
Security	or Exercise	(Month/Day/Year)	if any		Code	(Instr.			(Mon	th/Day	/Year)	Securities							Beneficial			
(Instr. 3)	Price of Derivative	(Month/Day/Year)		y nth/Day/Year)	Code 8)	(Instr.	Sec Acq	urities uired	(Mon	th/Day	/Year)	Underlyin Derivative	ng e Security		urity tr. 5)	Beneficial Owned	ly	Direct (D) or Indirect	Ownership (Instr. 4)			
	Price of	(Month/Day/Year)				(Instr.	Sec Acq (A) ( Disp	urities uired or oosed	(Mon	th/Day	/Year)	Underlyin	ng e Security			Beneficial Owned Following Reported	lly	Direct (D)	Ownership (Instr. 4)			
	Price of Derivative	(Month/Day/Year)				(Instr.	Sec Acq (A) o Disp of (I (Inst	urities uired or oosed O) tr. 3, 4	(Mon	th/Day	/Year)	Underlyin Derivative	ng e Security			Beneficial Owned Following	lly	Direct (D) or Indirect	Ownership (Instr. 4)			
	Price of Derivative	(Month/Day/Year)				(Instr.	Sec Acq (A) ( Disp of (	urities uired or oosed O) tr. 3, 4	(Mon	th/Day	/Year)	Underlyin Derivative	ng e Security nd 4)	(Ins		Beneficial Owned Following Reported Transactio	lly	Direct (D) or Indirect	Ownership (Instr. 4)			
	Price of Derivative	(Month/Day/Year)				(Instr.	Sec Acq (A) o Disp of (I (Inst	urities uired or oosed O) tr. 3, 4	(Mon	th/Day	/Year)	Underlyin Derivative	ng e Security nd 4) Amount or	(Ins		Beneficial Owned Following Reported Transactio	lly	Direct (D) or Indirect	Ownership (Instr. 4)			
	Price of Derivative	(Month/Day/Year)				(Instr.	Sec Acq (A) o Disp of (I (Inst	urities uired or oosed O) tr. 3, 4	(Mon	th/Day	/Year)	Underlyin Derivative	ng e Security nd 4) Amount	(Ins		Beneficial Owned Following Reported Transactio	lly	Direct (D) or Indirect	Ownership (Instr. 4)			
	Price of Derivative	(Month/Day/Year)				(Instr.	Sec Acq (A) o Disp of (I (Inst	urities uired or oosed O) tr. 3, 4	Date	th/Day	Expiration	Underlyin Derivative	ng e Security nd 4) Amount or Number	(Ins		Beneficial Owned Following Reported Transactio	lly	Direct (D) or Indirect	Ownership (Instr. 4)			
(Instr. 3) Performance	Price of Derivative	(Month/Day/Year)			8)		Sec Acq (A) o Disp of (I (Insi and	urities uired or oosed 0) tr. 3, 4 5)	Date		Expiration	Underlyin Derivativa (Instr. 3 a	ng e Security nd 4) Amount or Number of Shares	(Ins		Beneficial Owned Following Reported Transactio	lly	Direct (D) or Indirect	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units (FY 2022	Price of Derivative	(Month/Day/Year) 06/28/2023			8)		Sec Acq (A) o Disp of (I (Insi and	urities uired or oosed 0) tr. 3, 4 5)	Date		Expiration	Underlyin Derivative (Instr. 3 a	ng e Security nd 4) Amount or Number of	(Ins		Beneficial Owned Following Reported Transactio	on(s)	Direct (D) or Indirect	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units	Price of Derivative Security				8) Code		Sec Acq (A) o Disp of (I (Insi and	urities uired or oosed D) tr. 3, 4 5)	Date	cisable	Expiration Date	Underlyin Derivative (Instr. 3 a Title	ng e Security nd 4) Amount or Number of Shares	(Ins	tr. 5)	Beneficial Owned Following Reported Transactic (Instr. 4)	on(s)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance	Price of Derivative Security (1)	06/28/2023			8) Code M		Sec Acq (A) o Disp of (I (Insi and	urities uired or oosed 2) tr. 3, 4 5) (D) 30,31	Date Exerc	cisable	Expiration Date (5)	Underlyin Derivative (Instr. 3 a Title	e Security e Security nd 4) Amount or Number of Shares 30,319	(ins)	\$0	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01	9	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2022	Price of Derivative Security				8) Code		Sec Acq (A) o Disp of (I (Insi and	urities uired or oosed D) tr. 3, 4 5) (D)	Date Exerc	cisable	Expiration Date	Underlyin Derivative (Instr. 3 a Title	ng e Security nd 4) Amount or Number of Shares	(ins)	tr. 5)	Beneficial Owned Following Reported Transactic (Instr. 4)	9	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
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(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance	Price of Derivative Security (1) (1)	06/28/2023			8) Code M		Sec Acq (A) o Disp of (I (Insi and	urities or or sosed )) tr. 3, 4 5) (D) 30,31 29,13	Date Exercise Date () ()	(5) (6)	(5) (6)	Underlyin Derivativi (Instr. 3 a Title Common Stock	Amount or Number of Shares 30,319		\$0 \$0	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01 341,88	9 8	Direct (D) or Indirect (I) (Instr. 4) D	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2022 Grant) <sup>(4)</sup>	Price of Derivative Security (1)	06/28/2023			8) Code M		Sec Acq (A) o Disp of (I (Insi and	urities uired or oosed 2) tr. 3, 4 5) (D) 30,31	Date Exercise Date () ()	cisable	Expiration Date (5)	Underlyin Derivativi (Instr. 3 a Title Common Stock	e Security e Security nd 4) Amount or Number of Shares 30,319		\$0	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01	9 8	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
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(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup>	Price of Derivative Security (1) (1) (1) (1)	06/28/2023			8) Code M D		Sec Acq (A) o Disp of (I (Insi and	urities or operation of (D) (D) 30,31 29,13 47,07	Date Exercised (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(5) (5)	Expiration Date           (5)           (6)           (5)	Underlyin Derivative (Instr. 3 a Title Common Stock	Amount or Number of Shares 30,319 29,131 47,073		\$0 \$0 \$0 \$0	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01 341,88 294,81	9 5 5	Direct (D) or Indirect (I) (Instr. 4) D D	Ownership (Instr. 4)			
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(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup>	Price of Derivative Security (1) (1) (1) (1) of Response	06/28/2023 06/28/2023 06/28/2023 06/28/2023		ith/Day/Year)	8) Code M D D	v	Secci (A) c Dissi (Instanta)	urities or operation (D) (D) 30,311 29,13 47,07 47,07	Date Exerc 9 ( 1 ( 8 ( 8 (	(5) (5) (5) (6) (6)	Expiration Date           (5)           (6)           (5)	Underlyin Derivative (Instr. 3 a Title Common Stock Common Stock	Amount or Number of Shares 30,319 29,131 47,073		\$0 \$0 \$0 \$0	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01 341,88 294,81	9 5 5	Direct (D) or Indirect (I) (Instr. 4) D D	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup> Performance Stock Units	Price of Derivative Security (1) (1) (1) (1) of Response mance stock un the shares autor	06/28/2023 06/28/2023 06/28/2023 06/28/2023 s: it ("PSU") represent: natically sold by the	s the cc	ith/Day/Year)	8) Code M D M D to recei	v v	Secc Acq Acq (A) c Diss ((Inst and (A)	urities or operation of (D) 30,31 29,13 47,07 47,07	Date           Exerc           0           1           0           3           0	(5) (6) (6) f the Is	Expiration Date (5) (6) (5) (6) suer's Common	Underlyin Derivative (Instr. 3 a Title Common Stock Common Stock Common Stock	Amount or Number of Shares 30,319 29,131 47,073		\$0 \$0 \$0 \$0 \$0 \$0	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01 341,88 294,81 247,74	9 5 2	Direct (D) or Indirect (I) (Instr. 4) D D D D D	Ownership (Instr. 4)			
(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup>	Price of Derivative Security (1) (1) (1) (1) (1) (1) (1) (1)	06/28/2023 06/28/2023 06/28/2023 06/28/2023 :s: it ("PSU") represent: natically sold by the naty trade by the repr	s the coordinate of the coordi	hth/Day/Year)	8) Code M D M D to recei	v v	Sec: Acq (A) o Diss ((Ins: and (A)	urities or operation (D) (D) 30,31 29,13 47,07 47,07	Date Exercised of the share of tax with	(5) (6) (6) (6) (6) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	Expiration Date (5) (6) (6) (6) (6) suer's Common g obligations in	Underlyin Derivative (Instr. 3 a Title Common Stock Common Stock Common Stock	Amount or Number of Shares 30,319 29,131 47,073 47,073	vesting	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01 341,88 294,81 247,74 247,74	9 5 2 bed in 1	Direct (D) or Indirect (I) (Instr. 4) D D D D footnote 4. 7	Chis sale			
(Instr. 3) Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2022 Grant) <sup>(4)</sup> Performance Stock Units (FY 2023 Grant) <sup>(4)</sup> Performance Stock Units	Price of Derivative Security (1) (1) (1) (1) (1) (1) of Response mance stock un the shares autor sent a discretior a weighted aver	06/28/2023 06/28/2023 06/28/2023 06/28/2023 s: it ("PSU") represent: natically sold by the	s the cc	ith/Day/Year)	8) Code M D M D to recei suant to ere sold	ve, upc an elec at price	Sector Acq (A) c Diss of (I (Ins' and (A) (A)	urities or or opsed (D) 30,31 29,13 47,07 47,07 ting, on o satisfy ging fro	Date Exercise Exercise Date Exercise Exercise Date Exercise Exercise Date Exercise Date Exercise Dat	(5) (6) (6) (6) (6) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	Expiration Date (5) (6) (6) (6) suer's Common g obligations in 2.80. The Repo	Underlyin Derivative (Instr. 3 a Title Common Stock Common Stock Common Stock	Amount or Number of Shares 30,319 29,131 47,073 47,073	vesting ded to	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Beneficial Owned Following Reported Transactic (Instr. 4) 371,01 341,88 294,81 247,74 2SUs descrit er, and herel	9 5 2 bed in 1	Direct (D) or Indirect (I) (Instr. 4) D D D D footnote 4. 7	Chis sale			

4. The PSUs granted to the reporting person vest based on the issuer achieving certain lister year inflatical inflexiones over three (s) consecutive fiscal year performance periods (i.e., May 1 to April 30) commencing with the fiscal year in which the PSU was initially granted (each fiscal year a "Performance Period"). Subject to the Issuer attaining the applicable fiscal year milestones, 1/3rd of the PSUs will vest on the last day of each fiscal year during the Performance Period, subject to the reporting person's continuous service to the Issuer on such vesting dates. The number of PSUs initially reported by the reporting person was based on a maximum 200% achievement of each milestone during each Performance Period (the "Maximum Performance Target"). If a milestone is achieved at a rate below the Maximum Performance Target, or is not achieved, the corresponding portion of the PSUs that do not vest are forfeited.

5. Vested PSUs settled into shares of the Issuer's Common Stock on the fifth business day following the chief financial officer's certification of the Issuer's achievement of the milestones for the Performance Period ended April 30, 2023.

6. Represents the forfeiture of unearned PSUs for the Performance Period ended April 30, 2023.

 /s/ Stephen Hedberg, by Power

 of Attorney for Nicholas S.

 06/30/2023

 Green

 \*\* Signature of Reporting Person

 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.