SEC	Form 4	
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Stock Option (right to

buy)

\$0.5001

Explanation of Responses:

06/02/2016

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Section	this box if no lo n 16. Form 4 or ions may contil		STAT	ATEMENT OF CHANGES IN BENEFICIAL OWNER										Estim	OMB Number: 3. Estimated average burden hours per response:			
	tion 1(b).	iue. See		Filed		t to Section 16( tion 30(h) of the						4		hours	per resp	ponse:	0.5	]
1. Name and Address of Reporting Person <sup>*</sup> <u>LYTLE PAUL J</u>				2. Issuer Name and Ticker or Trading Symbol <u>PEREGRINE PHARMACEUTICALS INC</u> [ PPHM ]								elationship of ck all applica Director Officer (	jive title Other			wner (specify		
(Last) 14282 FI	(Last) (First) (Middle) 14282 FRANKLIN AVE.				3. Date of Earliest Transaction (Month/Day/Year) 06/02/2016								below)	iief Fina	below) ef Financial Officer			
(Street) TUSTIN	C	A	92780		4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person					
(City)	(5	state)	(Zip)										Form fil Person	ting				
		Ta	able I - Non	-Deriva	ative S	ecurities A	cquire	d, Dis	posed o	of, o	r Bene	ficially	Owned					1
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					2A. Deemed Execution Date if any (Month/Day/Yea	Co	nsactior le (Instr	Disposed	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficially Owned Fol		Form:	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
							Cod	le V	Amount		(A) or (D)	Price	Transactio	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
						curities Acc ls, warrant							Owned					
1. Title of Derivative Security (Instr. 3)     2.     3. Transaction Date (Month/Day/Year)     3A. Deemed Execution Date (Month/Day/Year)       1. Title of Derivative Security     3. Transaction Date (Month/Day/Year)     3A. Deemed Execution Date (Month/Day/Year)		Cod	nsaction le (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expirat	Exercis ion Date /Day/Yea		of S Und Der	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownershi (Instr. 4)	t		

Date Exercisable

09/02/2016<sup>(1)</sup>

(D)

Expiration Date

06/02/2026

Title

Commo

Stock

/s/ Paul J. Lytle

Amount

or Number

of Shares

250,000

\*\* Signature of Reporting Person

\$0.0000

(Instr. 4)

1,547,500

06/03/2016

Date

D

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code v

A

1. This option vests in eight (8) equal quarterly installments over a two (2) year period beginning September 2, 2016 and each quarter thereafter until fully-vested.

(A)

250,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.