FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Fussey Shelley PM (Last) (First) (Middle) 14282 FRANKLIN AVE.					PEREGRINE PHARMACEUTICALS INC [PPHM]									heck all ap Dire V Offic	plicable) ctor er (give title	10% Oth	10% Owner Other (specify below)	
					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2014									,		,		
		92780 (Zip) 4. If Amendment, Date of Original F							Filed	(Month/Da	ay/Yea	ar)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	of, or	Ben	eficia	lly Own	ed			
= mas or occurry (moure)				Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (II Code (Instr. 5)				nd Secui Benet Owne	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect			
								Code	v	Amount		(A) or (D)	Price	Trans	action(s)		(111501.4)	
Stock			04/30	0/2014	1			J ⁽¹⁾		6,571	1	A	\$1.	\$1.11 78,803 D				
	Та													/ Owned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Day/Year) Transaction Code (Instr. 8) Transaction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amount of Securities		Derivative Security Security (Instr. 5) Beneficia Owned Following Reported		Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)						
(Last) (First) (Middle) 14282 FRANKLIN AVE. (Street) TUSTIN CA 92780 (City) (State) (Zip) Table I - Non-Der 1. Title of Security (Instr. 3) Common Stock Table II - Derivative (e.g., 1. Title of Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (E.g., 1. Title of Derivative Or Exercise Price of Derivative (Month/Day/Year) (Instr. 3) (Middle) Table II - Non-Der 3. Transaction Date (if any (Month/Day/Year) (Month/Day/Year)					Shelley PM (First) (Middle) RANKLIN AVE. CA 92780 Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock Table II - Derivative S (e.g., puts, compared to the property of the propert	Shelley PM (First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Stock Table II - Derivative Secure, (e.g., puts, calls (Month/Day/Year) 2. Transaction Date (e.g., puts, calls (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. of Derivative Security (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. of Derivative Security (Month/Day/Year) (Month/Day/Year)	CA 92780 Shelley PM CA 92780 State) (State) (Zip)	Shelley PM (First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Derivative Securities Accurity (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock Table II - Derivative Securities Acquege.g., puts, calls, warrants, (Month/Day/Year) 2. Table II - Derivative Securities Acquege.g., puts, calls, warrants, (Month/Day/Year) 3. Transaction Date (Month/Day/Year) At any (Month/Day/Year) At any (Month/Day/Year) (A) or Disposed of (D) (Instr. 3, 4 and 5)	CA 92780 Shelley PM PEREGRINE PHARM PPHM 3. Date of Earliest Transaction (MO4/30/2014 4. If Amendment, Date of Original 4. If Amendment, Date of Original 5. Transaction Date (MOnth/Day/Year) 5. Transaction Date (MOnth/Day/Year) 5. Transaction Date (MOnth/Day/Year) 5. Number Of Code (Instr. 8) 5. Number Of Of (D) (Instr. 3, 4) 6. Date Date Date Of (D) (Instr. 3, 4) 6. Date Date Date Of (D) (Instr. 3, 4) Date Date Date Date Of (D) (Instr. 3, 4) Date Date Date Date Date Date Of (D) (Instr. 3, 4) Date Date Date Date Date Date Date Date	CA 92780 Shelley PM Shelley PM	CA 92780 Shelley PM She	PEREGRINE PHARMACEUTICALS PHM	PEREGRINE PHARMACEUTICALS INC PPHM	PEREGRINE PHARMACEUTICALS INC CC PPHM	Shelley_PM PEREGRINE PHARMACEUTICALS INC PPHM	CA 92780 Shelley PM SANKLIN AVE. 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (State) (Zip) (State) (Zip) (Zip) (Month/Day/Year) (Month/Day/Year)	PEREGRINE PHARMACEUTICALS INC PHM PEREGRINE PHARMACEUTICALS INC PHM Pharmaceutic phenomena Person Person	

Explanation of Responses:

1. Shares acquired under the issuer's employee stock purchase plan on April 30, 2014.

/s/ Shelley P.M. Fussey 05/01/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.