FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Shan Joseph					2. Issuer Name and Ticker or Trading Symbol PEREGRINE PHARMACEUTICALS INC PPHM									heck all ap Dire	plicable) ctor	10% (Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 14282 FRANKLIN AVE.					3. Date of Earliest Transaction (Month/Day/Year) 04/28/2017									^ belo	w) Ü	below	below)	
treet) USTIN CA 92780 City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	, Dis	posed o	f, or	Bene	eficia	lly Own	ed			
Date				Date (Month/Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.						I 5) Secui Benet Owne	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or	Price	Trans	action(s)		(111501.4)	
Common Stock 04/28/2					.017		J ⁽¹⁾		39,177	7	A	\$0.2 <mark>7</mark>	12 9	94,079	D			
	Та													Owned				
2. Conversion or Exercise Price of Derivative Security	Date Execution (Month/Day/Year) if any		n Date, Transacti Code (Ins			tr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)			Amount		ount	Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	CA (St Security (Inst Conversion or Exercise Price of Derivative	(First) (CA (State) (State) (State) (Table Security (Instr. 3) Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - No Security (Instr. 3) Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) Price of Derivative (Month/Day/Year)	(First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transable (Month/Day/Year) Table II - Derivat (e.g., ptoper of Derivative) 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative S (e.g., puts, c) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Table II - Derivative S (e.g., puts, c) (e.g., puts, c) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Stock 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls) Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8)	(First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) Stock Table II - Derivative Securities (e.g., puts, calls, warr 2. Transaction Date (e.g., puts, calls, warr) (Month/Day/Year) 3. Transaction Date (if any (Month/Day/Year)) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) RANKLIN AVE. CA 92780 (State) (Zip) Table I - Non-Derivative Securities Acque (Month/Day/Year) Stock Table II - Derivative Securities Acque (e.g., puts, calls, warrants, Conversion or Exercise Price of Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (if any (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 5. Number Occupation Date (A) or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	CA 92780 Security (Instr. 3) Table II - Non-Derivative Securities Acquired (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired (Nonth/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired (Nonth/Day/Year) Securities Acquired (No	CA 92780 Security (Instr. 3) Table I - Non-Derivative Securities Acquired, Distervise (Month/Day/Year) Stock O4/28/2017 J(I)	CA 92780 Security (Instr. 3) Stock O4/28/2017 O4/28/2017	PEREGRINE PHARMACEUTICALS PHM	PEREGRINE PHARMACEUTICALS INC PPHM	CA 92780 Security (Instr. 3) Securities Acquired Disposed of Date (Month/Day/Year) Code V Amount (A) or (D) Price of Derivative Security Securit	PEREGRINE PHARMACEUTICALS INC Check all ap Dire Check all ap	Check all applicable Director Conversion Conversion of Exercisor	CA 92780 Security (Instr. 3) Securities Comparison (Month/Day/Year) Security (Instr. 3) Securities Comparison (Month/Day/Year) Securitie	

Explanation of Responses:

1. Shares acquired under the issuer's employee stock purchase plan on April 28, 2017

/s/ Joseph S. Shan 04/28/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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