UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 11, 2018

AVID BIOSERVICES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State of other jurisdiction of incorporation)

001-32839

(Commission File Number)

95-3698422 (IRS Employer Identification No.)

2642 Michelle Drive, Suite 200, Tustin, California 92780 (Address of Principal Executive Offices)

Registrant's telephone number, including area code: (714) 508-6100

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933(§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 11, 2018, the Board of Directors of Avid Bioservices, Inc. (the "Company") appointed Stephen Hedberg, the Company's Senior Director of Finance and SEC Reporting, to serve as the Company's Principal Financial Officer and Principal Accounting Officer for purposes of the Company's filings with the Securities and Exchange Commission.

Mr. Hedberg, age 43, has been employed by the Company since August 2000, and has served as its Senior Director of Finance and SEC Reporting since May 2010.

Mr. Hedberg is not a party to any arrangement or understanding regarding his selection as an officer. Mr. Hedberg has no family relationships with any director, executive officer, or person nominated or chosen by the Company to become a director or executive officer of the Company. Mr. Hedberg is not a party to any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K. Mr. Hedberg has not entered into any material plan, contract, arrangement or amendment in connection with his appointment as Principal Financial Officer and Principal Accounting Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVID BIOSERVICES, INC.

By: <u>/s/ Roger J. Lias, Ph.D.</u> Roger J. Lias, Ph.D. Chief Executive Officer Date: July 13, 2018