FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ington, D.C. 20549	OMB APPROVAL

OMB Number: 3	3235-0287				
Estimated average burden					
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bamforth Mark R					2. Issuer Name and Ticker or Trading Symbol Avid Bioservices, Inc. [CDMO]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Dailiio	tui iviai K	<u>IX</u>									7	Directo	r		10% Ow	ner	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)							Officer below)	(give title		Other (s below)	pecify	
2642 MICHELLE DRIVE, SUITE 200																	
						4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable					
(Street)											Line			_			
TUSTIN	C.	A	92780								2		•	•	rting Person		
												Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)														
		Tal	ole I - Non-	Derivat	ive S	ecuritie	s Ac	quired, Di	sposed o	f, or Ber	neficiall	y Owned					
1. Title of	Security (Inst	tr. 3)		2. Transact	ion	2A. Deem		3.	4. Securit	ies Acquire	d (A) or	5. Amoui				7. Nature of	
,, ,				Date (Month/Da			Execution Date, if any		e, Transaction Disposed Code (Instr. 5)		r. 3, 4 and	Securitie Beneficia			or Indirect nstr. 4)	Indirect Beneficial Ownership (Instr. 4)	
			`			(Month/Day/Year)						Owned F Reported					
							Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			su. 4 <i>j</i>		
			Table II - D	erivativ	re Sec	curities	Aco	uired. Disi	oosed of.	or Bene	eficially	Owned					
								s, options,									
1. Title of	2.	3. Transaction	3A. Deemed	4.				6. Date Exercisable and 7. Title and Am				8. Price of	9. Number of		10.	11. Nature	
Derivative Conversion Date Execution I Security or Exercise (Month/Day/Year) if any		if any	Cod	, Transaction Code (Instr.		ive	Expiration Date of Securities (Month/Day/Year) Underlying			q	Derivative Security	derivative Securities		Ownership Form:	of Indirect Beneficial		
(Instr. 3) Price of Derivative (Month/Day/Year				ear) 8)		Securities Acquired		Derivative Seci (Instr. 3 and 4)				(Instr. 5)	Beneficially Owned		Direct (D) or Indirect	Ownership (Instr. 4)	
Security					(A) or Disposed					,		Following Reported		(I) (Instr. 4)	(,		
						of (D) (Instr.							Transaction(s)				
				\vdash		3, 4 and 5)							(Instr. 4)				
											Amount or						
								Date	Expiration		Number of						
				Cod	e V	(A)	(D)	Exercisable	Date	Title	Shares						
Stock																	
Option (right to buy)	\$5.22	12/14/2018		A		19,600		12/14/2019 ⁽¹⁾	12/14/2025	Stock Stock	19,600	\$0	94,600)	D		

Explanation of Responses:

1. This option fully vests one year from the date of grant.

<u>/s/ Stephen Hedberg, by Power of Attorney for Mark R.</u>

Bamforth

** Signature of Reporting Person Date

12/18/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.