UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 1, 2014

PEREGRINE PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware (State of other jurisdiction

of incorporation)

0-17085 (Commission File Number)

95-3698422 (IRS Employer Identification No.)

14282 Franklin Avenue, Tustin, California 92780 (Address of Principal Executive Offices)

Registrant's telephone number, including area code: (714) 508-6000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).

o Soliciting material pursuant to Rule 14A-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Peregrine Pharmaceuticals, Inc. reports that on May 1, 2014, Judge Philip S. Gutierrez of the United States District Court for the Central District of California, granted the Company's motion to dismiss with prejudice the shareholder securities class action complaint filed in 2012 against the Company and members of its management by lead Plaintiff Anderson et al., Case No. 8:12-cv-01647-PSG-FMO. The complaint had alleged that the defendants violated federal securities laws by making allegedly false and misleading statements in 2012. The case was dismissed in its entirety with prejudice, resulting in a termination of all claims. The plaintiffs have not indicated whether they will appeal the dismissal.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEREGRINE PHARMACEUTICALS, INC.

Date: May 5, 2014

By: <u>/s/ Paul J. Lytle</u> Paul J. Lytle Chief Financial Officer