# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 11, 2014

# PEREGRINE PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

**Delaware** (State of other jurisdiction of incorporation)

**0-17085** (Commission File Number)

95-3698422 (IRS Employer Identification No.)

14282 Franklin Avenue, Tustin, California 92780

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (714) 508-6000

**Not Applicable** 

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14A-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01 Other Events.

On March 11, 2014, Peregrine Pharmaceuticals, Inc. (the "Company") issued a press release announcing the declaration by the Company's Board of Directors of a quarterly cash dividend of \$0.2989 per share (the "Dividend") on the Company's 10.50% Series E Convertible Preferred Stock (the "Series E Preferred Stock"). The Dividend equates to an annualized 10.50% per share of Series E Preferred Stock based on the \$25.00 per share stated liquidation preference. The Dividend on the Series E Preferred Stock is payable on April 1, 2014 to holders of record at the close of business on March 21, 2014. A copy of the press release is filed hereto as Exhibit 99.1.

### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following material is filed as an exhibit to this Current Report on Form 8-K:

#### Exhibit <u>Number</u>

99.1 Press Release issued March 11, 2014.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 11, 2014

# PEREGRINE PHARMACEUTICALS, INC.

By: /s/ Paul J. Lytle

Paul J. Lytle

Chief Financial Officer

# EXHIBIT INDEX

Exhibit

Number <u>Description</u>

99.1 Press Release issued March 11, 2014.



Contact: Christopher Keenan or Jay Carlson Peregrine Pharmaceuticals (800) 987-8256 info@peregrineinc.com

#### PEREGRINE PHARMACEUTICALS DECLARES QUARTERLY DIVIDEND ON ITS SERIES E CONVERTIBLE PREFERRED STOCK

TUSTIN, CA – March 11, 2014 – Peregrine Pharmaceuticals, Inc. (NASDAQ: PPHM) (NASDAQ: PPHMP), today announced that its Board of Directors has declared a quarterly cash dividend on the Company's 10.50% Series E Convertible Preferred Stock (the "Series E Preferred Stock").

The quarterly dividend on the Series E Preferred Stock is payable on April 1, 2014 to holders of record at the close of business on March 21, 2014.

The initial dividend payment on the Series E Preferred Stock will be \$0.2989 per share, which is equivalent to an annualized 10.50% per share, based on the \$25.00 per share stated liquidation preference, accruing from its issuance date through March 31, 2014. The Series E Preferred Stock is listed on the NASDAQ Capital Market and trades under the ticker symbol "PPHMP".

#### About Peregrine Pharmaceuticals, Inc.

Peregrine Pharmaceuticals, Inc. is a biopharmaceutical company with a pipeline of novel drug candidates in clinical trials for the treatment and diagnosis of cancer. The company is pursuing multiple clinical programs in cancer with its lead immunotherapy candidate bavituximab while seeking a partner to further advance its novel brain cancer agent Cotara®. Peregrine also has in-house cGMP manufacturing capabilities through its wholly-owned subsidiary Avid Bioservices, Inc. (<a href="www.avidbio.com">www.avidbio.com</a>), which provides development and biomanufacturing services for both Peregrine and third-party customers. Additional information about Peregrine can be found at <a href="www.peregrineinc.com">www.peregrineinc.com</a>.