# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

# AVID BIOSERVICES, INC.

(Name of Issuer)

# COMMON STOCK, PAR VALUE \$0.001 PER SHARE

(Title of Class of Securities)

# 05368M106

(CUSIP Number)

# JULY 16, 2020

(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

☑ Rule 13d-1(c)

o Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

CUSIP N	Io. 05368	M106	SCHEDULE 13G	Page [	2	of	15				
1	Integrated Core Strategies (US) LLC										
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) ☑										
3	SEC USE ONLY										
4	CITIZENSHIP OR PLACE OF ORGANIZATION										
		5 -0-									
BEI	SHARES 6 NEFICIALLY 2		ARED VOTING POWER 28,890								
R	EACH EPORTING RSON WITH	7 -0-									
		8	ARED DISPOSITIVE POWER 28,890								
9	2,828,890		EFICIALLY OWNED BY EACH REPORTING PERSON								
10 o			GATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES								
11	PERCENT OF CI	LASS REPRES	ENTED BY AMOUNT IN ROW (9)								
12	TYPE OF REPOR	TING PERSO	N								

CUSIP N	Io. 05368M106		SCHEDULE 13G	Pag	ge	3	of	15		
	NAMES OF REPORTING PE	RSOI	NS							
1 Integrated Assets II LLC										
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP									
	(b) 🗹 SEC USE ONLY									
<u> </u>	CITIZENSHIP OR PLACE OF	FOR	GANIZATION							
4		011								
	Cayman Islands									
			SOLE VOTING POWER							
		5								
	NUMBER OF		-0- SHARED VOTING POWER							
	SHARES	6	SHARED VOTING POWER							
	BENEFICIALLY	v	163,101							
	OWNED BY EACH REPORTING PERSON WITH		SOLE DISPOSITIVE POWER							
		7								
			-0- SHARED DISPOSITIVE POWER							
		8	SHARED DISPOSITIVE POWER							
		Ū	163,101							
	AGGREGATE AMOUNT BEI	NEFI	CIALLY OWNED BY EACH REPORTING PERSON							
9										
	163,101									
10	CHECK BOX IF THE AGGRI	EGAI	TE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
-	0									
	PERCENT OF CLASS REPRE	ESEN	ITED BY AMOUNT IN ROW (9)							
11	0.00/									
	0.3% TYPE OF REPORTING PERS	ON								
12	I I PE OF REPORTING PERS	UN								
	00									

CUSIP I	No. 05368M106	SCHEDULE 13G	Page	4	of	15		
1 2 3 4	NAMES OF REPORTING PER ICS Opportunities, Ltd. CHECK THE APPROPRIATE (a) o (b) 🛛 SEC USE ONLY CITIZENSHIP OR PLACE OF	30X IF A MEMBER OF A GROUP						
	Cayman Islands NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER -0- 6 SHARED VOTING POWER 394 SOLE DISPOSITIVE POWER 7 -0- 8 SHARED DISPOSITIVE POWER 394						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 394							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.0%							
12	TYPE OF REPORTING PERSC	N						

CUSIP	No. 05368M106		SCHEDULE 13G	Page 5 of 15						
1	NAMES OF REPORTING PERSONS Millennium International Management LP									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) ☑									
3 4	SEC USE ONLY         CITIZENSHIP OR PLACE OF ORGANIZATION         Delaware									
	NUMBER OF	5	-0-							
	SHARES BENEFICIALLY OWNED BY	6	163,495							
	EACH REPORTING PERSON WITH	7	-0-							
		8	SHARED DISPOSITIVE POWER 163,495							
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 163,495									
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES									
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.3%									
12	TYPE OF REPORTING P PN	ERSON	Ĩ							

CUSIP No. 05368M106			SCHEDULE 13G	Page	6	of	15			
1	NAMES OF REPORTING PERSONS Millennium Management LLC									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) ☑									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE Delaware	OF OR	RGANIZATION							
	NUMBER OF SHARES BENEFICIALLY OWNED BY		SOLE VOTING POWER -0- SHARED VOTING POWER 2,992,385 SOLE DISPOSITIVE POWER							
	EACH REPORTING PERSON WITH	7 8	-0- SHARED DISPOSITIVE POWER 2,992,385							
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,992,385									
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES									
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.3%									
12	TYPE OF REPORTING PE	RSON								

CUSIP I	No. 05368M106		SCHEDULE 13G	Page	7	of	15			
	NAMES OF REPORTING I		NIC							
1	NAMES OF REPORTING I	PERSO	IN5							
	Millennium Group Management LLC									
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP									
2										
3	(b) 🗹 SEC USE ONLY									
5	CITIZENSHIP OR PLACE	OF OF	GANIZATION							
4										
	Delaware									
			SOLE VOTING POWER							
		5	-0-							
	NUMBER OF		-0- SHARED VOTING POWER							
	SHARES	6	Shinked vormer tower							
	BENEFICIALLY OWNED BY		2,992,385							
	EACH	l _	SOLE DISPOSITIVE POWER							
	REPORTING	7	-0-							
	PERSON WITH		SHARED DISPOSITIVE POWER							
		8								
			2,992,385							
	AGGREGATE AMOUNT E	BENEF	ICIALLY OWNED BY EACH REPORTING PERSON							
9	2,992,385									
		REGA	TE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
10		_								
0										
11	PERCENT OF CLASS REP	RESE	NTED BY AMOUNT IN ROW (9)							
	5.3%									
	TYPE OF REPORTING PER	RSON								
12										
	00									

Page

8 of 15

	NAMES OF REPORTING PERSONS								
1	Israel A. Englander								
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP								
2	(a) o								
	(b) 🗹								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States								
	<u>^</u>		SOLE VOTING POWER						
		5							
	NUMBER OF								
	SHARES	6	SHARED VOTING POWER						
	BENEFICIALLY		2,992,385						
	OWNED BY EACH		SOLE DISPOSITIVE POWER						
	REPORTING	7	-0-						
	PERSON WITH	8	-0- SHARED DISPOSITIVE POWER						
			2,992,385						
	AGGREGATE AMOUNT E	BENEFIC	IALLY OWNED BY EACH REPORTING PERSON						
9	2,992,385								
		REGAT	E AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
10									
	0								
11	PERCENT OF CLASS REF	PRESEN	TED BY AMOUNT IN ROW (9)						
	5.3%								
	TYPE OF REPORTING PE	RSON							
12									
	IN								

CUSIP No.		05368M106 SCH	IEDULE 13G	Page 9	of	15
<u>Item 1.</u>	(a)	Name of Issuer:				
	. ,	Avid Bioservices, Inc., a Delaware corporation (the "I	ssuer").			
	(b)	Address of Issuer's Principal Executive Offices:				
		2642 Michelle Drive, Suite 200 Tustin, California 92780				
<u>Item 2.</u>	(a) (b) (c)	<u>Name of Person Filing</u> : <u>Address of Principal Business Office</u> : <u>Citizenship</u> :				
		Integrated Core Strategies (US) LLC c/o Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware				
		Integrated Assets II LLC c/o Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Cayman Islands				
		ICS Opportunities, Ltd. c/o Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Cayman Islands				
		Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware				
		Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware				
		Millennium Group Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware				
		Israel A. Englander c/o Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: United States				
	(d)	Title of Class of Securities:				
		common stock, par value \$0.001 per share ("Common S	Stock")			
	(e)	CUSIP Number:				
		05368M106				

10

of

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

CUSIP No.

05368M106

#### SCHEDULE 13G

Page 11 of 15

(g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

(h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

#### (a) Amount Beneficially Owned:

As of the close of business on July 21, 2020:

i) Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies"), beneficially owned 2,828,890 shares of the Issuer's Common Stock;

ii) Integrated Assets II LLC, a Cayman Islands limited liability company ("Integrated Assets II"), beneficially owned 163,101 shares of the Issuer's Common Stock; and

iii) ICS Opportunities, Ltd., an exempted company organized under the laws of the Cayman Islands ("ICS Opportunities"), beneficially owned 394 shares of the Issuer's Common Stock, which together with the shares of the Issuer's Common Stock beneficially owned by Integrated Core Strategies and Integrated Assets II represented 2,992,385 shares of the Issuer's Common Stock or 5.3% of the Issuer's Common Stock outstanding.

Millennium International Management LP, a Delaware limited partnership ("Millennium International Management"), is the investment manager to Integrated Assets II and ICS Opportunities and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Assets II and ICS Opportunities.

Millennium Management LLC, a Delaware limited liability company ("Millennium Management"), is the general partner of the managing member of Integrated Core Strategies and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies. Millennium Management is also the general partner of the 100% owner of Integrated Assets II and ICS Opportunities and may also be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies.

Millennium Group Management LLC, a Delaware limited liability company ("Millennium Group Management"), is the managing member of Millennium Management and may also be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies. Millennium Group Management is also the general partner of Millennium International Management and may also be deemed to have shared voting control and investment discretion over securities owned by Integrated Assets II and ICS Opportunities.

The managing member of Millennium Group Management is a trust of which Israel A. Englander, a United States citizen ("Mr. Englander"), currently serves as the sole voting trustee. Therefore, Mr. Englander may also be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies, Integrated Assets II and ICS Opportunities.

The foregoing should not be construed in and of itself as an admission by Millennium International Management, Millennium Management, Millennium Group Management or Mr. Englander as to beneficial ownership of the securities owned by Integrated Core Strategies, Integrated Assets II or ICS Opportunities, as the case may be.

### (b) Percent of Class:

As of the close of business on July 21, 2020, Millennium Management, Millennium Group Management and Mr. Englander may be deemed to have beneficially owned 2,992,385 shares of the Issuer's Common Stock or 5.3% of the Issuer's Common Stock outstanding (see Item 4(a) above), which percentage was calculated based on 56,511,294 shares of the Issuer's Common Stock outstanding as of June 19, 2020, as per the Issuer's Form 10-K dated June 30, 2020.

# CUSIP No.

05368M106

**SCHEDULE 13G** 

Page

15

of

12

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

-0-

(ii) Shared power to vote or to direct the vote

2,992,385 (See Item 4(b))

(iii) Sole power to dispose or to direct the disposition of

-0-

(iv) Shared power to dispose or to direct the disposition of

2,992,385 (See Item 4(b))

### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group

See Exhibit I.

Item 9. Notice of Dissolution of Group

Not applicable.

# Item 10. Certification

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No.

05368M106

**SCHEDULE 13G** 

Page 13 of 15

Exhibits:

Exhibit I: Joint Filing Agreement, dated as of July 21, 2020, by and among Integrated Core Strategies (US) LLC, Integrated Assets II LLC, ICS Opportunities, Ltd., Millennium International Management LP, Millennium Management LLC, Millennium Group Management LLC and Israel A. Englander.

**SCHEDULE 13G** 

Page 14 of 15

#### SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: July 21, 2020

### INTEGRATED CORE STRATEGIES (US) LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

# INTEGRATED ASSETS II LLC

By: Millennium International Management LP, its Investment Manager

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

### ICS OPPORTUNITIES, LTD.

By: Millennium International Management LP, its Investment Manager

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

### MILLENNIUM INTERNATIONAL MANAGEMENT LP

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

### MILLENNIUM MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

# MILLENNIUM GROUP MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

/s/ Israel A. Englander Israel A. Englander

**SCHEDULE 13G** 

#### Page 15 of 15

#### EXHIBIT I

## JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Common Stock, par value \$0.001 per share, of Avid Bioservices, Inc., a Delaware corporation, will be filed on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: July 21, 2020

### INTEGRATED CORE STRATEGIES (US) LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

## INTEGRATED ASSETS II LLC

By: Millennium International Management LP, its Investment Manager

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

ICS OPPORTUNITIES, LTD.

By: Millennium International Management LP, its Investment Manager

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

### MILLENNIUM INTERNATIONAL MANAGEMENT LP

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

### MILLENNIUM MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

### MILLENNIUM GROUP MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

/s/ Israel A. Englander Israel A. Englander