# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SCHEDULE 13G** 

Under the Securities Exchange Act of 1934\*
(Amendment No. 5)

	Avid Bioservices, Inc. (Name of Issuer)
	(Name of Issuer)
	Common Stock (\$0.001 par value)
	(Title of Class of Securities)
	05368M106
	(CUSIP Number)
	December 31, 2019
	(Date of Event Which Requires Filing of this Statement)
Check the ap	ppropriate box to designate the rule pursuant to which this Schedule is filed:
□ Ru	ıle 13d-1(b)
⊠ Ru	ale 13d-1(c)
□ Ru	ıle 13d-1(d)
	The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
	ation required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	_	NAME OF REPORTING PERSONS				
	Tappan Stree	Tappan Street Partners LLC				
		_	TION NO. OF ABOVE PERSONS			
	(ENTITIES	ONLY)	EIN: 45-2662859			
2	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP	(a) □		
				(b) □		
3	SEC USE ON	ILY				
4	CITIZENSH	IP OR 1	PLACE OF ORGANIZATION			
	Delaware, U	nited St	ate of America			
NIII	MBER OF	5	SOLE VOTING POWER			
	HARES	J	0			
BENE	FICIALLY	6	SHARED VOTING POWER			
	NED BY	Ů	4,115,000 *			
	EACH PORTING	7	SOLE DISPOSITIVE POWER			
	RSON	-	0			
	VITH:	8	SHARED DISPOSITIVE POWER			
	1		4,115,000 *			
9		TE AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	4,115,000					
10	CHECK BOX	IF TH	E AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES			
11		F CLA	SS REPRESENTED BY AMOUNT IN ROW 9			
	7.30%†					
12	TYPE OF R	EPORT	ING PERSON			
	IA					

†Based on a total of 56,338,143 Shares outstanding of the Issuer as of November 30, 2019, as set forth in the Issuer's most recent Form 10-Q, filed December 9, 2019.

<sup>\*</sup> Tappan Street Partners LLC is the investment manager of the Tappan Street Partners Fund L.P. (the "Fund") and the Tappan Street Partners Ideas Fund L.P. (the "Ideas Fund" and together with the Fund, the "Funds") in which such shares referred to above are held. As a result, Tappan Street Partners LLC possesses the power to vote and dispose or direct the disposition of all the shares owned by the Funds. Thus, Tappan Street Partners LLC may be deemed to beneficially own a total of 4,115,000 shares.

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1		NAME OF REPORTING PERSONS Tappan Street Partners Fund L.P.				
		I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) EIN: 45- 2663014				
2	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □		
3	SEC USE ON	ILY				
4			PLACE OF ORGANIZATION tate of America			
NUMBER OF SHARES		5	SOLE VOTING POWER 0			
BENE	EFICIALLY NED BY	6	SHARED VOTING POWER 0			
REP	EACH PORTING	7	SOLE DISPOSITIVE POWER 0			
	PERSON WITH:				SHARED DISPOSITIVE POWER 0	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0					
10	CHECK BOX	K IF TH	HE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES			
11	PERCENT ( 0.00%†	OF CLA	ASS REPRESENTED BY AMOUNT IN ROW 9			
12	TYPE OF REPORTING PERSON PN					

<sup>†</sup> Based on a total of 56,338,143 Shares outstanding of the Issuer as of November 30,2019, as set forth in the Issuer's most recent Form 10-Q, filed December 9, 2019.

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1	NAME OF F	REPOR	TING PERSONS	
	Tappan Street Partners Ideas Fund L.P.			
	11			
	I.R.S. IDEN	TIFICA	TION NO. OF ABOVE PERSONS	
	(ENTITIES	ONLY)	EIN: 82-1702999	
2	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆
				(a) □ (b) □
2	SEC USE ON	TT 37		(0) =
3				
4	_	_	PLACE OF ORGANIZATION	
	Delaware, U	nited St	ate of America	
21112	(DED OF	_	SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY		5	0	
			SHARED VOTING POWER	
		6	4.115,000	
	EACH		SOLE DISPOSITIVE POWER	
REF	PORTING	7	0	
PI	ERSON			
7	WITH:	8	SHARED DISPOSITIVE POWER	
	1		4,115,000	
9		ГЕ АМ	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	4,115,000			
10	CHECK BOX	K IF TH	E AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	
11	PERCENT C	OF CLA	SS REPRESENTED BY AMOUNT IN ROW 9	
	7.43%†			
12	TVDF OF D	FD∩RT	ING PERSON	
	PN	LF OIXI	INO I ENJOIN	
	1 1 1			

<sup>†</sup> Based on a total of 56,338,143 Shares outstanding of the Issuer as of November 30, 2019, as set forth in the Issuer's most recent Form 10-Q, filed December 9, 2019.

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1	NAME OF F	NAME OF REPORTING PERSONS			
	Prasad Phatak				
			TION NO. OF ABOVE PERSONS		
	(ENTITIES	ONLY)			
2	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
				(b) □	
3	SEC USE ON	ILY			
4	CITIZENSH	IP OR	PLACE OF ORGANIZATION		
	United State	of Ame	erica		
NII IN	MBER OF	5	SOLE VOTING POWER		
	HARES	5	170,000		
	FICIALLY	C	SHARED VOTING POWER		
OW	NED BY 6	O	4,115,000*		
I	EACH	-	SOLE DISPOSITIVE POWER		
	ORTING	7	170,000		
	ERSON		SHARED DISPOSITIVE POWER		
\	WITH:	8	4,115,000*		
9	AGGREGAT	ГЕ АМ	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	4,285,000*				
10	СНЕСК ВОХ	( IF TH	E AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES		
11	PERCENT C	F CLA	SS REPRESENTED BY AMOUNT IN ROW 9		
	7.61%†				
12	TVPF OF R	FP∩RT	ING PERSON		
	TYPE OF REPORTING PERSON IN				

<sup>\*</sup> Mr. Phatak is the managing member of Tappan Street Partners LLC. As a result, Mr. Phatak possesses the power to vote and dispose or direct the disposition of all the shares beneficially owned by Tappan Street Partners LLC as investment manager to the Funds. Mr. Phatak disclaims beneficial ownership of any of the shares held by the Funds.

<sup>†</sup> Based on a total of 56,338,143 Shares outstanding of the Issuer as of November 30, 2019, as set forth in the Issuer's most recent Form 10-Q, filed December 9, 2019.

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Item 1(a).		Name	e of Issuer: Avid Bioservices, Inc.	
Item 1(b).		Addr	ress of Issuer's Principal Executive Offices: 2642 Michelle Drive, Suite 200 Tustin, California 92780	
Item 2(a).		Тарра Тарра	e of Person Filing: Tappan Street Partners LLC an Street Partners Fund L.P. an Street Partners Ideas Fund L.P. d Phatak	
Item 2(b).		33 Irv	ress of Principal Business Office or, if None, Residence: ving Place 3 <sup>rd</sup> Floor York, NY 10003	
Item 2(c).	<b>Citizenship:</b> Tappan Street Partners, LLC is a Delaware limited liability company. Tappan Street Partners Fund, L.P. is a Delaware limited partnership. Mr. Phatak is a United States citizen			
Item 2(d).		Title of Class of Securities: Common Stock (\$0.001 par value)		
Item 2(e).		CUS	IP Number: 05368M106	
Item 3.	If Th	his Stat	tement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:	
	(a)		Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780).	
	(b)		Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).	
	(c)		Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).	
	(d)		Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).	
	(e)		An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);	
	(f)		An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	
	(g)		A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);	
	(h)		A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);	
	(i)		A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);	
	(j)		Group, in accordance with §240.13d-1(b)(1)(ii)(J).	

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#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

# (a) Amount beneficially owned: Aggregate of all filers—4,285,000

Tappan Street Partners LLC —4,115,000
Tappan Street Partners Fund L.P. —0
Tappan Street Partners Ideas Fund L.P. —4,115,000
Prasad Phatak—4,285,000\*

#### **(b) Percent of class:** Aggregate of all filers—7.61%

Tappan Street Partners LLC—7.30%
Tappan Street Partners Fund L.P.—0%
Tappan Street Partners Ideas Fund L.P.—7.43%
Prasad Phatak—7.61%\*

#### (c) Number of shares as to which such person has:

## (i) Sole power to vote or to direct the vote:

Tappan Street Partners LLC —0 Tappan Street Partners Fund L. P. —0 Tappan Street Partners Ideas Fund L. P. —0 Prasad Phatak—170,000

# (ii) Shared power to vote or to direct the vote:

Tappan Street Partners LLC —4,115,000
Tappan Street Partners Fund L. P. —0
Tappan Street Partners Ideas Fund L. P. — 4,115,000
Prasad Phatak—4,285,000\*

## (iii) Sole power to dispose or to direct the disposition of

Tappan Street Partners LLC —0
Tappan Street Partners Fund L. P. —0
Tappan Street Partners Ideas Fund L. P. —0
Prasad Phatak—170,000

#### (iv) Shared power to dispose or to direct the disposition of:

Tappan Street Partners LLC —4,115,100
Tappan Street Partners Fund L. P. —0
Tappan Street Partners Ideas Fund L. P. —4,115,000
Prasad Phatak—4,285,000\*

Mr. Phatak is the managing member of Tappan Street Partners LLC. As a result, Mr. Phatak possesses the power to vote and dispose or direct the disposition of all the shares beneficially owned by Tappan Street Partners LLC as investment manager to the Funds. Mr. Phatak disclaims beneficial ownership of any of the shares held by the Funds.

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#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ 

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

**or Control Person.**Not applicable

## Item 8. Identification and Classification of Members of the Group.

Not applicable

#### Item 9. Notice of Dissolution of Group.

Not applicable

#### Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2020

Signature: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

### TAPPAN STREET PARTNERS FUND L.P.

Date: February 14, 2020

By: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

Title: Managing Member of Tappan Street Partners LLC,

investment adviser to Tappan Street Partners Fund L.P.

### TAPPAN STREET PARTNERS IDEAS FUND L.P.

Date: Date: February 14, 2020

By: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

Title: Managing Member of Tappan Street Partners LLC,

investment adviser to Tappan Street Partners Ideas Fund

L.P.

## TAPPAN STREET PARTNERS, LLC

Date: February 14, 2020

By: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

Title: Managing Member of Tappan Street Partners LLC

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#### **EXHIBIT A**

#### Joint Filing Agreement

The Undersigned agree that the statements on Schedule 13G with respect to the common stock of Avid Bioservices, Inc., dated as of March 1, 2019, is, and any amendment thereto signed by each of the undersigned shall be, filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Date: February 14, 2020

Signature: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

TAPPAN STREET PARTNERS FUND L.P.

Date: February 14, 2020

By: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

Title: Managing Member of Tappan Street Partners LLC

Investment Adviser to Tappan Street Partners Fund L.P.

TAPPAN STREET PARTNERS IDEAS FUND L.P.

Date: February 14, 2020

By: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

Title: Managing Member of Tappan Street Partners LLC

Investment Adviser to Tappan Street Partners Ideas Fund

L.P.

TAPPAN STREET PARTNERS LLC

Date: February 14, 2020

By: <u>/s/ Prasad Phatak</u>
Name: Prasad Phatak

Title: Managing Member of Tappan Street Partners LLC